

REGISTERED CHARITY NUMBER: 283670 (ENGLAND AND WALES)

Report of the Trustees and
Unaudited Financial Statements For
The Year Ended 31 January 2007
for
Development Studies Association

Mokhtassi
Chartered Accountants
Chartered Tax Advisers
169 Kingsway
Manchester
M19 2ND

Development Studies Association

**Contents of the Financial Statements
for the Year Ended 31 January 2007**

	Page
Report of the Trustees	1 to 2
Accountants' Report	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Statement of Financial Activities	6

Development Studies Association

Report of the Trustees for the Year Ended 31 January 2007

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 January 2007. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283670 (England and Wales)

Registered office

P.O Box 108
Bideford
Devon
EX39 6ZQ

Trustees

Professor B Harris-White
Professor J Morton
Dr A Sumner
Professor C Jackson
Professor H Johnson
Mr A McGregor
Professor R Pearson
Professor K King
Mr B Pratt
Dr E Wilson
Dr J Assan
Professor L Haddad
Dr M Tribe
Mr T Allen
Dr V Durac
Dr U Kothari
Ms T Tasker
Professor A Thomas
Professor M Mackintosh
Mr S Morgan
Dr R Slater

Company Treasurer

Dr E Wilson

Executive Director

F Hill

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance knowledge of the alternative processes and methods of socio-economic change, which studies are commonly, referred to as development studies, through inter-disciplinary studies, meetings conferences, and the dissemination of information about research results, operation and practice, course curricula, and training schemes.

Acts as umbrella or resource body.

Development Studies Association

Report of the Trustees
for the Year Ended 31 January 2007

ON BEHALF OF THE BOARD:

.....
Trustee

Date:

**Report of the Accountants to the Trustees of
Development Studies Association**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2007 set out on pages four to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mokhtassi
Chartered Accountants
Chartered Tax Advisers
169 Kingsway
Manchester
M19 2ND

Date:

Development Studies Association

Balance Sheet
At 31 January 2007

	2007		2006	
	£	£	£	£
CURRENT ASSETS				
ESRC Forum	-		1,735	
Bond Event	-		100	
Label Sales	-		1,027	
Aid Effectiveness Study	9,955		-	
Disaster Meetings	3,800		-	
DFID Policy Forum	4,067		-	
Cafcash Gold (High Interest)	23,747		30,191	
Cafcash Current Account	<u>24,635</u>		<u>4,121</u>	
	<u>66,204</u>		<u>37,174</u>	
CURRENT LIABILITIES				
Independent Examiner	750		750	
Council Expenses	-		110	
Study Group	372		-	
Subscriptions Repaid	-		220	
Conference 2006	16,377		-	
Marketing	98		-	
Disaster Meetings	9,494		-	
Miscellaneous	<u>105</u>		<u>-</u>	
	<u>27,196</u>		<u>1,080</u>	
		<u>39,008</u>		<u>36,094</u>
NET ASSETS				
		<u>39,008</u>		<u>36,094</u>
FINANCED BY				
CAPITAL ACCOUNT				
Brought forward	36,094		30,368	
Add				
Net profit	<u>2,914</u>		<u>5,726</u>	
		<u>39,008</u>		<u>36,094</u>
		<u>39,008</u>		<u>36,094</u>

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

Development Studies Association

Notes to the Financial Statements
for the Year Ended 31 January 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2007 nor for the year ended 31 January 2006.

Trustees' Expenses

There were £400 trustees' expenses paid for the year ended 31 January 2007 and £Nil for the year ended 31 January 2006.

Development Studies Association

Detailed Statement of Financial Activities
for the Year Ended 31 January 2007

	2007		2006	
	£	£	£	£
Income				
Subscriptions	30,140		26,339	
Web Advertising	120		30	
Label Sales	860		3,126	
JID Payment	-		2,947	
Conference 2004	-		4,799	
Conference 2005	1,000		8,226	
Study Groups	10		470	
Bond Event	-		9,230	
ESRC Forum	-		11,789	
Research Student Workshop	50		-	
Miscellaneous	3,031		-	
Conference 2006	36,345		-	
Aid Effectiveness Study	21,455		-	
Disasters Meetings	14,000		-	
Deposit Account Interest	1,787		1,423	
		108,798		68,379
Expenditure				
Study Groups	3,374		2,128	
Administration	24,917		24,177	
Web Site Maintenance	282		246	
Stationery and Print	1,040		1,621	
Council Expenses	1,270		1,665	
Marketing	1,833		1,925	
Affiliations	177		276	
Other travel and Conference Fees	1,046		427	
Independent Examiner	881		750	
Research Students Workshop	2,121		-	
Miscellaneous	3,933		1,024	
Bond Event	100		8,903	
ESRC Forum	1,395		9,920	
Conference 2004	153		7,340	
Conference 2005	-		2,176	
Conference 2006	20,355		22	
Conference 2007	-		52	
Aid Effectiveness Study	21,455		-	
Disasters Meetings	13,743		-	
Conference Administration	7,000		-	
Bank Charges	26		1	
Credit Charges	783		-	
		105,884		62,653
EXCESS OF INCOME OVER EXPENDITURE		2,914		5,726

This page does not form part of the statutory financial statements